

Takeaways:

- Stagnating economy, sky-high inequality
- Democratic governance breakdowns: wealthy interests capture policymaking
- Regressive regulations that redistribute wealth and income up the economic scale
- Stifling entrepreneurship and innovation
- New regulatory barriers shield the powerful from competition inflating their incomes extravagantly:
 1. Subsidies for finance's excessive risk
 2. Overprotection of IP
 3. Favoritism toward incumbents through occupational licensing
 4. NIMBY-led escalation of land use controls that drive up rents for everyone else.
- Needed: improve democratic deliberation; pathways for meaningful change



BLUM CENTER
FOR DEVELOPING ECONOMIES

The Captured Economy

How the Powerful Enrich Themselves, Slow Down Growth, and Increase Inequality

“The best attempt so far at a social democratic–libertarian synthesis of the origins and cure of our current political-economic ills...” —Brad DeLong

**Tu Apr 10 | 2 pm | Blum Hall | Plaza Level |
U.C. Berkeley**

https://www.icloud.com/pages/0o9LLDvrhW-xkx2N_NL7x-hVw | 2018-04-10
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Program:

2:10: Brad DeLong, Intro
2:15: Brink Lindsey and Steve Teles, *The Captured Economy*
2:40: Discussants
Thomas Mann
Joseph Lough
Rakesh Bhandari
3:00: Brink Lindsey and Steve Teles, Response
3:10: General Discussion
3:30: Reception with Refreshments

Recommended by:

“How to get out of our current mess? *The Captured Economy* is perhaps the very best place to start...” —Tyler Cowen, Professor, George Mason

“A much-needed investigation into why the U.S. government works for the powerful...” —Heather Boushey, 2016 Democratic Economic Policy Director

Available at:

Powell's: <https://tinyurl.com/dl20180402a>

Google Books: <https://tinyurl.com/dl20180402b>

Niskanen Center:

[<https://niskanencenter.org>](https://niskanencenter.org)